



U.S. Embassy—Mexico City

NAFTA Factsheet

Total goods trade between the United States and its NAFTA partners grew 232% from 1994 to 2013, from \$34.3 billion total trade in 1993 to \$114 billion in 2013.

Important Facts:

- Since the implementation of NAFTA, trade flows among the three countries have grown, investment flows have increased, and the vast majority of trade and investments among the three trading partners occur without disputes.
- NAFTA countries (Canada and Mexico) were the top two purchasers of U.S. exports, demonstrating the deep integration of North American markets (U.S. Trade Representative).
- From 1993 to 2013, total U.S. trade with Mexico has increased by 522% (Congressional Research Service).
- In 1993, U.S. exports to Mexico totaled \$41.6 billion; since NAFTA's implementation, in 2013, U.S. exports to Mexico increased by 444% to \$226.2 billion (Congressional Research Service).

Mexico is currently our 3rd largest goods trading partner with \$507 billion in total (two-way trade) and is our 2nd largest goods export market.
(U.S. Trade Representative)

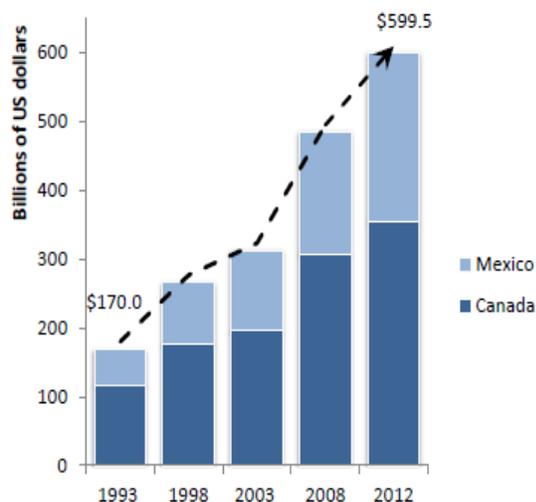
The U.S. and Mexico have **transformed the nature of their bilateral relationship from one of competition to one of partnership.** For the United States and Mexico, cross-border trade often occurs in the context of production sharing. People in each nation work together to create goods, and regional supply chains crisscross the U.S.-Mexico border.

The share of U.S. inputs into every dollar of goods the U.S. imports from Mexico is higher than any other country. NAFTA trade flows have increased roughly **400%** from \$290 billion in 1993 to over \$ 1.1 trillion in 2012. Every day, nearly \$2 billion in goods and services cross the U.S.- Canada border, and roughly **\$1.4 billion crosses the U.S.-Mexico border.**

(source: Foreign Affairs Magazine)

The North American Free Trade Agreement (NAFTA) between the United States, Canada, and Mexico entered into force on January 1, 1994, **marking 20 years** since the creation of the world's largest free trade area by volume. NAFTA has created a **\$17 trillion regional market with 450 million consumers** (U.S. Trade Representative). Trade with Canada and Mexico has led to the creation of **millions of jobs** in all three countries.

U.S. Exports to NAFTA



Source: Bureau of Economic Analysis, Table 12. U.S. International Transactions by Area

U.S. Top Trading Partners to Date (2014) USD Billion

| Country | Exports | Imports | Total Trade | % |
|---------------------------------|---------|---------|-------------|-------|
| North America (Canada & Mexico) | 176.9 | 204.4 | 381.3 | 29.9% |
| Canada | 99.6 | 110.7 | 210.4 | 16.5% |
| China | 40.1 | 136.5 | 176.6 | 13.8% |
| Mexico | 77.3 | 93.7 | 170.9 | 13.4% |
| Japan | 22.2 | 44.7 | 67.0 | 5.2% |
| Germany | 17.0 | 39.6 | 56.6 | 4.4% |
| World | 527.0 | 748.4 | 1275.4 | 100% |

Source: U.S. Census Bureau—Top Trading Partners

(April 2014)